



Press Release

Madrid, 1st of October, 2015

Trajano Iberia acquires the Echevarría Building in Bilbao for 40 million Euros.

Trajano Iberia, Socimi listed in the MAB and managed by Deutsche Bank through its division Alternative & Real Assets (ARA), has acquired a building in the center of Bilbao for an amount of 40 million Euros.

The asset, located in Calle Alameda de Urquijo, 4, is located in the main commercial and business area of the city. The asset is of mixed use, and has a gross lettable area of 8.927 s.q.m. which is fully let. The ground and first floor comprise a retail unit of 3.846 s.q.m., while the remaining 5.081 s.q.m. are distributed in 6 office floors.

Trajano Iberia, within its strategy, foresees to invest approximately 190 million Euros in real estate assets focused on commercial properties located in Spain and Portugal. The main investment focus will be on semi prime office assets located in Madrid and Barcelona and **prime office assets in secondary cities**, and on Shopping Centers or Retail Parks where these assets are leaders and have a recurring cash flow. Logistics investments will also be analyzed, mainly located in the Madrid-Barcelona and Basque Country-Valencia axes.

Due to its size, location and returns, the acquired asset in Bilbao fits the investment strategy devised by the company's business plan.









Trajano Iberia

Trajano Iberia Socimi, S.A, is a company of recent creation, destined to the investment of a mixed portfolio of real estate assets of diverse types located in Spain and Portugal, mainly, to be let.

It is managed by the Real Estate division of Deutsche Asset & Wealth Management, which has a team of professionals with vast experience in the real estate sector.

Since its incorporation, the company has managed to raise 94.8 million Euros and has taken the necessary steps to be listed in the MAB, mandatory requirement to be considered for the Socimi regime.

www.trajanoiberia.es

For more information

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